

**Addendum to the**  
**MFA GRANT AGREEMENT**

**between**

**THE REPUBLIC OF MOLDOVA**

**AND**

**THE EUROPEAN UNION**

**Signed on 22 June 2022 in Brussels**

This Addendum to the Grant Agreement, signed on 22 June 2022 is made by and between

the **Republic of Moldova**, represented by the Minister of Finance,

and

the **National Bank of Moldova**, acting as an agent to the Republic of Moldova, represented by the Governor of the National Bank of Moldova,

and

the **European Union**, represented by the European Commission,

herein jointly referred to as the “Parties” and each of them a “Party”.

## **PREAMBLE**

Whereas:

- (1) On 6 April 2022, the European Parliament and Council, by Decision (EU) 2022/563 (published in the Official Journal of the European Union on 8 April 2022), decided to provide to the Republic of Moldova (hereinafter referred to as “**the Country**”) a Grant amounting to a maximum of EUR 30 000 000 in three Instalments under the macro-financial assistance;
- (2) On 22 June 2022, the Republic of Moldova signed a Grant Agreement with the Commission for a total amount of EUR 30 000 000 in line with article 3(3) and 6(3) of the Decision (EU) 2022/563;
- (3) Until now, the Republic of Moldova has received from the Commission two Instalments under the Grant Agreement, following compliance with the economic policy conditions laid down in the Memorandum of Understanding dated 22 June 2022 between the European Union and Republic of Moldova;
- (4) As per the Grant Agreement, the Republic of Moldova sent to the Commission two Requests for Funds for a total amount of EUR 25 000 000;
- (5) On 14 June 2023, the European Parliament and Council adopted a Decision amending Decision (EU) 2022/563 as regards the amount of macro-financial assistance to Republic of Moldova<sup>1</sup>, increasing the total grant amount of the assistance by EUR 45 000 000 (“**The Additional Grant Amount**”) in two additional instalments (“**The Additional Instalments**”);

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<sup>1</sup> (OJ L 155, 16.6.2023, p.1-3).

**Now, therefore, the Parties hereto have agreed as follows:**

**1. RELATIONS BETWEEN THE ADDENDUM AND GRANT AGREEMENT**

This shall be integrally and fully part of the Grant Agreement concluded between the European Union and the Country. All recitals, definitions and clauses of the Grant Agreement shall apply to this Addendum to the Grant Agreement.

**2. ADDITIONAL GRANT AMOUNT**

- (1) The European Union makes available to the Country an Additional Grant Amount in euro in an aggregate principal amount of up to EUR 45 000 000, subject to the terms and conditions of the Decision (EU) 2022/563, as amended by the European Parliament and Council, the Grant Agreement and this Addendum to the Grant Agreement.
- (2) The Facility shall be disbursed in five Instalments and the Additional Grant Amount shall be disbursed in two Additional Instalments. The amount of the Instalments shall be EUR 15 000 000 for the first Instalment, EUR 10 000 000 for the second Instalment, EUR 22 500 000 for the first Additional Instalment, EUR 22 500 000 for the second Additional Instalment and EUR 5 000 000 for the third Instalment.

**3. ENTRY INTO FORCE**

- (1) Following its signature by all Parties, the present Addendum to the Grant Agreement shall enter into force on the date the Republic of Moldova notifies the European Union that all constitutional and legal requirements for the entry into force of this Addendum to the Grant Agreement have been fulfilled, and not earlier than the first day after entry into force of the Addendum to the Memorandum of Understanding.
- (2) No disbursement of the Additional Instalments shall be made prior to the entry into force of this Addendum to the Grant Agreement.

**4. EXECUTION OF THE ADDENDUM TO THE LOAN AGREEMENT**

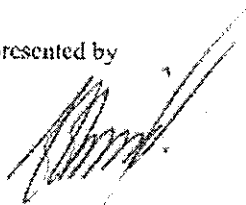
- (1) This Addendum to the Grant Agreement shall be executed by each Party in four (4) originals in the English language, each of which shall constitute an original instrument.
- (2) A signed or electronically signed copy of this Addendum to the Grant Agreement transmitted by secure email, or other secure means of electronic transmission, shall be deemed to have the same legal effect as the delivery of an original executed copy of this Addendum to the Grant Agreement for all purposes.

Done in \_\_\_\_\_ on \_\_\_\_\_ and in the Republic of Moldova on 20 July, 2023

The REPUBLIC OF MOLDOVA

EUROPEAN UNION

Represented by



MINISTRY OF FINANCE  
OF THE REPUBLIC OF MOLDOVA

Represented by

Qualified electronic signature by:  
ANNIKA CECILIA MARGARETA  
ERIKSGÅRD

Date: 2023-07-20 15:29:26 +02:00

EUROPEAN COMMISSION



THE NATIONAL BANK OF MOLDOVA